



Wisr appoints Chief Operating Officer

Former Commonwealth Bank Executive Manager Mathew Lu joins neo-lender

Monday, 21 May 2018 - Australian neo-lender Wisr Limited (ASX: WZR) today announced the appointment of Mathew Lu as Chief Operating Officer.

Mr Lu has deep experience in the Australian unsecured consumer finance market with 18 years experience across financial services and payment technology roles, including most recently with the Commonwealth Bank where he was Executive Manager for Retail and Commercial Credit Cards.

In his new role at Wisr, Mathew will be responsible for operations across the business with a particular focus on the execution of innovation through technology, managing the end-to-end customer journey, and delivering on the company vision of bringing financial wellness to everyday Australians.

Anthony Nantes, Chief Executive Officer Wisr said “the appointment strengthens the company’s already impressive executive team and technology focus. Mathew has an incredibly strong financial services background coupled with a technology mindset which will help our operations and find the right balance of automation, speed and quality across our customer journey.”

Earlier this year, Wisr announced that improvements to its proprietary end-to-end technology platform and algorithms had more than doubled fully-automated customer processing since the beginning of the financial year.

The platform was achieving 83.23% full automation in the quarter, slightly up from 82.79% in FY18 Q3 and well up from the end of last year, when only 34.80% of customers received a fully automated on platform experience in FY17 Q4.

Commenting on his appointment, Mr Lu said, “This is an exciting and rapidly growing area of the finance industry. I’m already very impressed by the Wisr team, strategy and vision, and am excited about how well the Company is positioned to meet the changing expectations of Australians to deliver smarter, fairer and wiser financial outcomes.”

The move follows other recent senior appointments including James Goodwin, Head of Marketing, and Karen Taylor, Head of Strategic Partnerships.

For more on Wisr visit www.wisr.com.au

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